

Stephen M. Proctor

Of Counsel, Schaumburg

sproctor@masudafunai.com

847.734.8811

Schaumburg

200 North Martingale Road

Suite 800

Schaumburg, IL 60173-2033

Steve Proctor works with clients in negotiating, drafting and closing domestic and international agreements, such as sales, finance, security and intercreditor agreements. Steve's experience includes capital goods sales and finance, sales and purchase agreements, corporate reorganizations, mergers and acquisitions, and entity formation. An Illinois "Super Lawyer" in his fourth decade of practice, Steve remains personally dedicated to understanding each client's unique needs and specific cultural and commercial perspectives.

Prior to the law, Steve served in the U.S. Army, including service in Korea. He also lived and worked in Japan, where he studied Japanese language and culture extensively. As a result, the majority of Steve's clients are Japanese companies doing business in the U.S. who appreciate that Steve actually lived in Japan and is well-versed in their cultural nuances and often distinct way of doing business.

As Vice Chair of the firm's Corporate, Finance & Acquisitions practice and a member of the Commercial, Competition & Trade group, Steve is listed as a "Leading Lawyer" in the areas of International Business and Trade Law and Closely and Privately Held Business Law. Steve has been published in The Practical Lawyer, Illinois Bar Journal, Lexology, Law360 and The Licensing Journal on topics such as sales contracts, corporate management, contract interpretation and enforcement, arbitration and employment law.

Steve served the community through Chicago Volunteer Legal Services for decades, first at the Hull House Legal Clinic and then at the Asian Human Services Legal Clinic in Chicago. He also volunteers at Citizenship Workshops sponsored by World Relief to interview and screen applicants for naturalization to become U.S. citizens, as well as volunteers at a local homeless



Education

Indiana University School of Law, J.D.,
cum laude, 1982

Indiana University, B.A. History and
Japanese, with high distinction, 1977

Admissions

Illinois

U.S. District Court, Northern District of
Illinois

Practice Areas

Commercial, Competition & Trade

Corporate, Finance & Acquisitions

Employment, Labor & Benefits

Immigration

Intellectual Property & Technology

Languages

Japanese

shelter. Notably, Steve has been recognized for his dedication to the community with multiple volunteer awards.

Experience

- Assisted a foreign investor in the acquisition of a minority interest in a Chicago based Internet services company including licensing and joint development.
- Counseled a major Japanese company in the formation and acquisition of a majority interest in a manufacturing joint venture.
- Guided sellers in the sale of their family owned business sold to a strategic buyer for more than \$100 million.
- Represented sellers in the negotiation and sale of industrial and capital goods equipment worth a value of tens of millions of dollars.
- Counseled a Japanese industrial company in the divestiture of two subsidiaries for \$60 million, involving intellectual property, securities, employment, licensing, and asset valuation issues.
- Represented several sellers negotiating vendor equipment finance program agreements.
- Guided several suppliers and purchasers in the negotiation of international equipment supply agreements and master purchase agreements.
- Negotiated and concluded a software application service providers' software services and implementation agreements.
- Negotiated and closed a successful joint venture in the material handling industry.

Memberships

- American Bar Association
- Illinois State Bar Association

Distinctions

- Illinois *Super Lawyers*, 2005-2006
- *Leading Lawyers*, 2015-2020
- Recipient of World Relief Chicago Jerry T. Comer Good Neighbor Award, 2017
- Recipient of Lexology Legal Writing Award Winner, 2010
- Recipient of Asian American Bar Association Outstanding Community Service Award, 1995
- Recipient of Chicago Volunteer Legal Services Distinguished Service Award, 1991 and 2006